

TREE NUTS

ALMOND MARKET

- **The almond market has been quiet lately.** The crop is seen as very good, so there are few concerns about supply at the moment. Prices have been soft and moving lower ever so slowly over the past few weeks.
- **Covid-19 has and will create a lot of uncertainty** in the almond market. There are questions around demand moving forward as the virus spreads. Further – some companies look to cover all stock needs at current moment in fear of a disruption to supply chains down the road, although thus far supply chains appear in tact and moving.
- **A further concern is the export market** for almonds. India, for example, may have limited labor at ports due to the national lockdown in place and the migration of people out of the cities. Various other logistical concerns could create problems in the future as the movement of goods between nations has slowed.



PRODUCTION



CONSUMPTION



STOCKS



WEATHER



EXPORTS

* refers to global almond supply and demand